

Ocean Technology

NOVA SCOTIA, CANADA

In Nova Scotia, not only has our coastline been shaped by the ocean, but our people and businesses have been too. Whether harnessing its energy potential, exploring its depths, patrolling its boundaries, or leveraging its ability to connect the world, we understand what it takes to succeed in the oceans industries.

In addition to Canada's \$70 billion-dollar National Shipbuilding Strategy, the region is the host to more than \$500 million in strategic investments focused on the ocean. These include the Ocean Frontier Institute, DeepSense, and Canada's Ocean Supercluster. Canada's Ocean Supercluster, specifically, is fostering ocean start-ups and building the region's innovation and entrepreneurial ecosystem.

Nova Scotia is also home to the Centre for Ocean Ventures & Entrepreneurship (COVE) - an ocean tech business hub that encourages collaboration across sectors to connect local, national and international companies in the ocean industry.

Located on Canada's East Coast, our province is just a 90-minute flight from Boston and a 6 hour flight from London. We are uniquely positioned to take advantage of oceans-related opportunities.

**Nova Scotia is
a great place to
collaborate with
Canada's Ocean
Supercluster.**

Ocean Technology in Nova Scotia, Canada

About the Sector

Nova Scotia's oceans industries are diverse and produce innovative products and services in:

- Ocean Science
- Marine Defence & Security
- Marine Transportation
- Fisheries & Aquaculture
- Marine Renewable Energy

The number of high-growth ocean technology companies in our province has grown by more than 35% to more than 80 companies with recognized expertise in acoustics, sensors, and instrumentation.

Unsurprisingly, our province is home to a number of oceans-based research centres, including the Bedford Institute of Oceanography, Canada's largest centre for oceans research with 600 scientists, engineers and technicians.

We also boast one of the world's highest concentrations of researchers in this sector. All of this is supported by Nova Scotia's 10 universities and 13 community college campuses, nurturing top talent that will continue to push the industry forward.

Specifically, Dalhousie University and Nova Scotia Community College (NSCC) are champions for the advancement of our oceans industries. Dalhousie is Canada's leading ocean research university, and is deeply embedded in Canada's ocean economy and innovation ecosystem. It is home to international research collaborations and actively fosters commercialization and start-ups through programming.

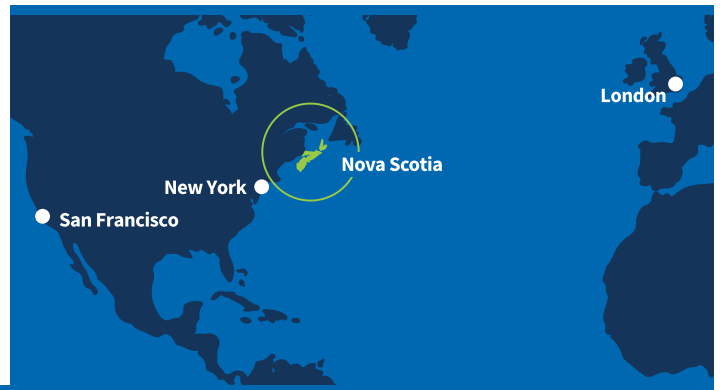
NSCC offers 10+ programs that lead to careers in the marine, fisheries and oceans industries. It is also home to the newly-awarded Sensing, Engineering, and Analytics - Technology Access Centre (SEA-TAC).

Incentives

We understand that a strong economy is the foundation of a strong province. We offer one of the most competitive business climates, with competitive business costs and business-relevant incentives.

According to KPMG's Competitive Alternatives report, Halifax's competitive edge includes 13%, 20%, and 24% overall operating cost advantages over London, Seattle, and New York, respectively. Further cost advantages are possible when exchange rates from other currencies are considered. In Detail:

- **Research and Development Tax Credits:** Up to 50% of qualified Scientific Research & Experimental Development expenditures made in Nova Scotia are eligible as a tax credit.
- **Innovation Rebate Program:** 25% of qualified capital investment expenditures are eligible for a rebate.
- **Payroll Rebate:** Return on a company's eligible gross payroll.
- **Export Programs:** Suite of funding programs designed to assist companies throughout the export process.



YOU'RE IN GOOD COMPANY

Some of the world's top companies have taken advantage of the unique opportunities in Nova Scotia's oceans sector.



FOR MORE INFORMATION CONTACT:

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