

# Life Sciences

Nova Scotia, Canada 

A thriving health and life sciences industry with major research centres, leading hospitals and a vibrant post-secondary sector that supports R&D and commercialization.

Did you know that one of the first processes to separate essential fatty acids from fish oil was developed in Nova Scotia, creating a \$1 billion global industry?

The province is well regarded as a leader in ocean technologies and marine biotechnology, with industry successes such as DSM Nutrition, Nature's way, Acadian Seaplants and an emerging medical technology cluster bolstered by Nova Scotia's strong ICT capabilities.

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**Nova Scotia  
is advancing  
biotechnology  
around the world.**

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# Life Sciences in Nova Scotia, Canada

## About the Sector

There are more than 100 businesses generating over \$300 million in export sales annually. Innovators from around the globe have discovered the benefits of conducting research and commercializing in Nova Scotia. Activities in the industry have clustered around:

- Bioproducts
- Pharmaceuticals and vaccines
- Medical technologies
- Digital health
- Natural health products and functional foods

## Research and Innovation

Nova Scotia has a critical mass of students and scientists undertaking exciting R&D in many of our post-secondary institutions and research centres including:

- Innovacorp Enterprise Centre
- Life Sciences Research Institute
- The Brain Repair Centre
- National Research Council (NRC)
- Genome Atlantic
- Nova Scotia Health Authority

## Talented Workforce

Nova Scotia's key strength is the quality of its people. The province offers extremely competitive labour costs and one of the highest percentages of university graduates in Canada, with 10 universities and 13 college campuses. Our educational institutions, including Dalhousie University, partner with government and industry to develop tailor-made programs to support the sector.

## Strategic Location

Nova Scotia's location and time zone advantages offer unparalleled real-time access to major international cities through an overlapping work day with the United States and Europe.

## Incentives

A strong economy is the foundation of a strong province. That's why we offer one of the best business climates, with competitive business costs and industry-relevant incentives.

According to KPMG's Competitive Alternatives report, Halifax ranks in the top 10 of North American cities for lowest overall business operating costs. In addition to competitive costs, industry-relevant incentives included:

- **Research and Development Tax Credits:** Up to 50% of qualified Scientific Research & Experimental Development expenditures made in Nova Scotia are eligible as a tax credit.
- **Innovation Rebate Program:** 25% of qualified capital investment expenditures are eligible for a rebate.
- **Payroll Rebate:** Return on a company's eligible gross payroll.
- **Export Programs:** Suite of funding programs designed to assist companies throughout the export process.
- **IRAP:** NRC Industrial Research Assistance Program provides financial support to small and medium sized enterprises in Canada to help them undertake technology innovation.



## YOU'RE IN GOOD COMPANY

Some of the world's top companies have taken advantage of the unique opportunities in Nova Scotia's life sciences sector.



## FOR MORE INFORMATION CONTACT:

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