

EARLY STAGE VENTURE CAPITAL

Nova Scotia Innovation Corporation

Statement of Compensation Required Pursuant to the Public Sector Compensation Disclosure Act Year Ended March 31, 2022

Section 3 of the *Public Sector Compensation Disclosure Act* of the Province of Nova Scotia requires public sector bodies to publicly disclose the amount of compensation it pays or provides, directly or indirectly, to any person in the fiscal year if the amount of compensation to that person is one hundred thousand dollars or more, including compensation paid to, or for the benefit of, each of its board members, officers, employees, contractors and consultants.

Auditor Comments

Refer to the audited March 31, 2022, consolidated financial statements of Province of Nova Scotia – Nova Scotia Innovation Corporation (compensation disclosure is included in Note 17 of the notes to the consolidated financial statements).

Board Members, Officers, Employees, Contractors and Consultants

For the year ended March 31, 2022, the following board members, officers, and employees received compensation of \$100,000 or more:

Employee Name	Total Compensation
Malcolm Fraser	\$170,398
Donna Bourque	\$154,099
Andrew Ray	\$153,379
Donald Grant	\$146,324
Dawn House	\$144,688
Lidija Marusic	\$130,331
Michael Dennis	\$124,710
Jon Saari	\$118,497
Shelley Hessian	\$108,802
Joe MacDonald	\$107,937
Daisy Karasek	\$107,339
Robert Pelley	\$103,446
Amanda Tarr	\$101,572
Paul Richards	\$100,142
Tim Reilly	\$100,038

Name: Donna Bourque

Title: VP Finance and Operations

Signature:

